

# TODD MITTON

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## EDUCATION

**PHD**, Financial Economics, *MIT, Sloan School of Management* (2000)

**MBA**, *Brigham Young University, Marriott School of Business* (1993)

**BA**, Economics (*Summa Cum Laude*), *Brigham Young University* (1990)

## ACADEMIC EMPLOYMENT

**Ned C. Hill Professor of Finance**, *BYU Marriott School of Business* (2011–Present)

- Associate Professor (2006–2011)
- Assistant Professor (2000–2006)
- Courses Taught: Introductory Finance, Advanced Corporate Finance, Derivatives, DeFi

## SELECTED PUBLICATIONS

Economic significance in corporate finance, 2024, *Review of Corporate Finance Studies* 13, 38–79.

Determinants of capital structure: An expanded assessment (with T. Fukui and R. Schonlau), 2023, *Journal of Financial and Quantitative Analysis* 58, 2446–2488.

*Analysis for Financial Management*, 13<sup>th</sup> Edition (with R. Higgins and J. Koski), 2022, McGraw-Hill Education.

Methodological variation in empirical corporate finance, 2022, *Review of Financial Studies* 35, 527–575.

- Michael J. Brennan Best Paper Award Runner-up, 2022

Neighborhood effects on speculative behavior (with K. Vorkink and I. Wright), 2018, *Journal of Economic Behavior and Organization* 151, 42–61.

The value of connections in turbulent times: Evidence from the United States (with D. Acemoglu, S. Johnson, A. Kermani, and J. Kwak), 2016, *Journal of Financial Economics* 121, 368–391.

The wealth of subnations: Geography, institutions, and within-country development, 2016, *Journal of Development Economics* 118, 88–111.

Investability and firm value (with T. O'Connor), 2012, *European Financial Management* 18, 731–761.

Inefficient labor or inefficient capital? Corporate diversification and productivity around the world, 2012, *Journal of Financial and Quantitative Analysis* 47, 1–22.

Why do firms with diversification discounts have higher expected returns? (with K. Vorkink), 2010, *Journal of Financial and Quantitative Analysis* 45, 1367–1390.

Expected idiosyncratic skewness (with B. Boyer and K. Vorkink), 2010, *Review of Financial Studies* 23, 169–202.

Determinants of vertical integration: Financial development and contracting costs (with D. Acemoglu and S. Johnson), 2009, *Journal of Finance* 64, 1251–1290.

Institutions and concentration, 2008, *Journal of Development Economics* 86, 367–394.

Why have debt ratios increased for firms in emerging markets? 2008, *European Financial Management* 14, 127–151.

Equilibrium underdiversification and the preference for skewness (with K. Vorkink), 2007, *Review of Financial Studies* 20, 1255–1288.

Stock market liberalization and operating performance at the firm level, 2006, *Journal of Financial Economics* 81, 625–647.

Corporate governance and dividend policy in emerging markets, 2004, *Emerging Markets Review* 5, 409–426.

Propping and tunneling (with E. Friedman and S. Johnson), 2003, *Journal of Comparative Economics* 31, 732–750.

Cronyism and capital controls: Evidence from Malaysia (with S. Johnson), 2003, *Journal of Financial Economics* 67, 351–382.

A cross-firm analysis of the impact of corporate governance on the East Asian financial crisis, 2002, *Journal of Financial Economics* 64, 215–241.

## PROFESSIONAL SERVICE

**Associate Editor**, *Pacific-Basin Finance Journal* (2006–2021)

**Referee** for over 50 different journals including *American Economic Review*, *Econometrica*, *Journal of Finance*, *Journal of Financial Economics*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Review of Financial Studies*

**Discussant** at various conferences including *American Economic Association*, *American Finance Association*, *Western Finance Association*

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